



## PROFESSIONAL CLUB AND PROMOTER'S BOND Business and Professions Code Sections 18680 and 18684

The premium on this bond is \$ \_\_\_\_\_

**KNOW ALL PERSONS BY THESE PRESENTS:**

That \_\_\_\_\_

whose address is \_\_\_\_\_,

as principal, and \_\_\_\_\_,

a corporation organized under the laws of the State of \_\_\_\_\_, and

authorized to transact a general surety business in the State of California as Surety, are held firmly

bound unto the State of California in the penal sum of \_\_\_\_\_

Dollars (\$ \_\_\_\_\_ ) for the payment of which well and truly be made we bind ourselves,

our heirs, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the provisions of the Business and Professions Code Section 18680, require that the Principal file or have on file with the Commission a bond in an amount to be determined by the Commission and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligation are that if that Principal shall comply with and be subject to the provisions of Sections 18680 and 18684, Business and Professions code, then this obligation shall be null and void; otherwise to remain in full force and effect.

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

1. This bond guarantees, in order of priority, the payment of all taxes and fines due and payable to the State, the payment of contributions for medical insurance and to the pension and disability fund, the payment of assessments for neurological examinations, as specified in Business and Professions Code Section 18711(c), the payment of the purses to the competitors, the repayment to consumers of purchased tickets, the payment of fees to the referees, judges, timekeepers and physicians, and in the event of the cancellation of a contest or match approved by the Commission without good cause, an amount determined by the Commission which does not exceed the Commission's actual cost in connection with the approval of the contest or match.

2. The determination of the Commission as to the circumstances and allocation of bond payments shall be binding upon the Principal and Surety.
3. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
4. The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
5. This bond may be canceled by the Surety in accordance with the provisions of Sections 996310 et.seq. of the Code of Civil Procedure.
6. This bond is executed by the Surety to comply with the provisions of Division 8, Chapter 2, of the Business and Professions Code and Chapter 2, Title 14, Part 2 of the Code of Civil Procedure and said bond shall be subject to all of the terms and provisions thereof.
7. This bond to become effective \_\_\_\_\_.

\_\_\_\_\_  
 NAME OF SURETY

\_\_\_\_\_  
 ADDRESS

***I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked power of attorney.***

Executed in \_\_\_\_\_ on \_\_\_\_\_

\_\_\_\_\_  
 Name of Attorney-in-Fact

\_\_\_\_\_  
 Printed or Typed Name of Attorney-in-Fact